

YISIBaF '12

Yeditepe International
Symposium on International
Banking and Finance

September 7, 2012

"From Financial Crisis to
Economic and Political Distress"





60 individuals from 5 countries (bank executives, officers of regulatory agencies, academics, graduate students, ERASMUS exchange students) discussed challenging issues of international banking and finance.

Symposium Chair

Ersin Özince

Chairman

[*Türkiye İş Bankası*](#)

Gala Dinner Speaker

Vedat Akgiray

Chairman

[*Capital Markets Board of Turkey*](#)

Symposium Themes

IMPACTS OF FINANCIAL GLOBALIZATION

SOVEREIGN DEBT CRISES

REREGULATION OF INTERNATIONAL BANKING - BASEL III

CAPITAL MARKETS VOLATILITY

Symposium Venue



[Istanbul Marriott Hotel Asia](#)

Authors wishing to be included in SympProc will be asked to submit the full papers by October 31, 2012.

Symposium participants will have free access to
[Emerald Accounting, Finance and Economics Journal Collection](#)
for one month (October 1 - 31, 2012)

PROGRAMME

	Welcome and Plenary Speaker
	Ersin Özince <i>Chairman</i> <i>Türkiye İş Bankası</i>
10:00	“Globalization Should be Controlled!”
10:45	BREAK
	SESSION 1: IMPACTS OF FINANCIAL GLOBALIZATION Session Chair: Yavuz Canevi - TEB-BankParibas
11:00	Liquidity Shocks, Bank Balance Sheets, and International Lending during the 2007-08 Crisis C. Minoiu, IMF, T. Kapan, Fannie Mae, USA

11:45 What opportunities does the negative environment of financial globalization offer to Turkey?
G. Tefvik, *İş Asset Management, Turkey*

12:30 LUNCH

SESSION 2: SOVEREIGN DEBT CRISES AND REGULATION OF FINANCIAL MARKETS
Session Chair: Ercan Kumcu – *ExDeputy Governor - Central Bank of Turkey*

13:30 Perennial Structural Problems in Modern Greek Economy
P. Evangelopoulos, *Univ of Peloponnese, Greece*

14:00 Sovereign Debt Crisis and Banking System in the Euro Area: The Case of Italy
A. Baglioni, *Univ Cattolica di Milano, Italy*

14:30 Global Financial Regulation: What Kinds of Changes have Occurred in the Current Regulatory System
both in Theory and in Practice
A. Ecer, *Capital Markets Board of Turkey*

15:00 BREAK

SESSION 3: CAPITAL MARKETS VOLATILITY
Session Chair: Hakan Ateş – *Denizbank*

15:30 Do Domestic Investors Trade at Favorable Prices? Evidence from Turkish Stock Exchange
A. Ecer, O. C. Mutan, *Capital Markets Board of Turkey*, **A. S. Altay, L. Akdeniz**, *Bilkent Univ, Turkey*

15:55 Short-term Predictability of Market Return Following Price Shocks - An Evidence from Istanbul Stock Exchange
G. Gencer, Ö. Ulusavaş, *Yeditepe Univ, Turkey*

16:20 Modelling Price and Volatility Dynamics with Pure Jump Lévy Processes: Evidence from Turkish Capital Markets
U. Başağa, *İş Investment, Turkey*

16:45 Cross-listing opportunities for the Turkish derivative markets
D. Furman, F. B. Kapucu, *State University of New York at New Paltz, USA*

SPECIAL SESSION: THE STATE OF THE TURKISH ECONOMY

17:15 Economists discuss the current state of the Turkish Economy
İzlem Erdem - *Türkiye İş Bankası (moderator)*, **Selim Çakır** - *TEB-BankParibas*
Saruhan Özel - *Denizbank*, **Kemal Kasaroğlu** - *Yeditepe University*

HAPPY HOUR - COCKTAIL

18:30

[Gala Dinner at Istanbul MARRIOTT HOTEL ASIA](#)

19:30 **Vedat Akgiray**
Chairman
Capital Markets Board of Turkey

“Financial Euphoria vs Regulation”

23:00